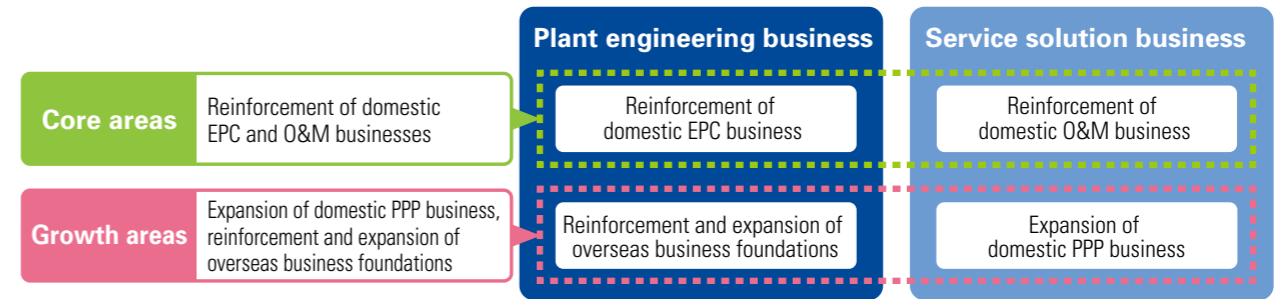


# Achieving our long-term vision

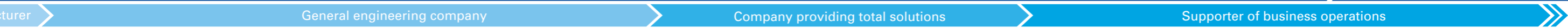
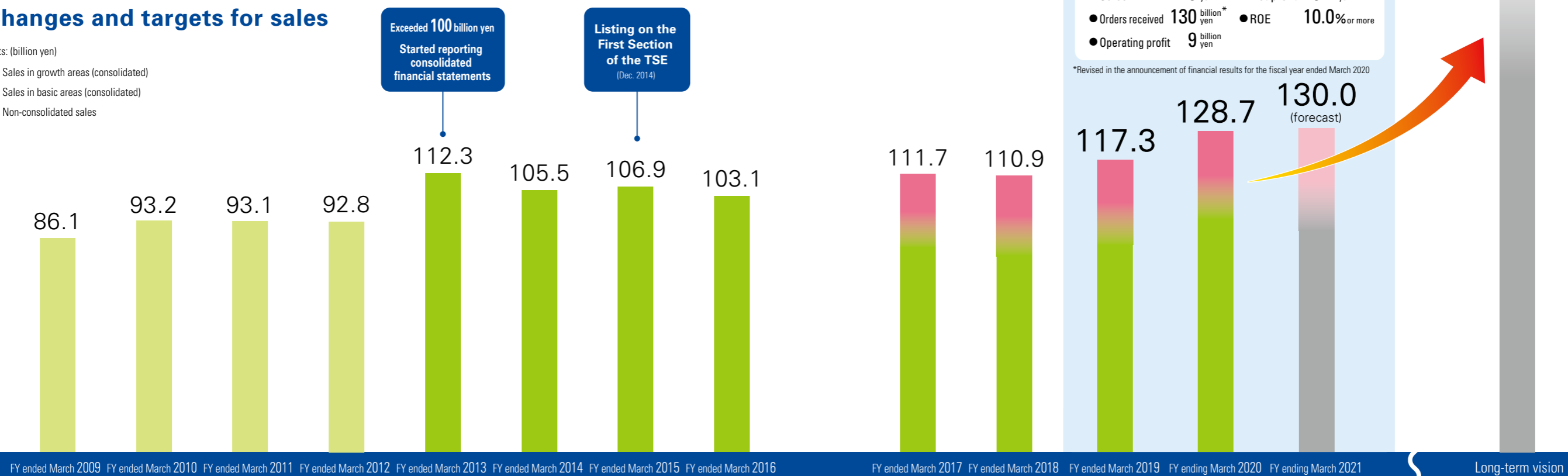
In the future, major environmental changes are expected in the domestic water and sewage market, including a further increase in the number of projects for further comprehensiveness and a growing demand for wider area management represented by concessions. In anticipating these changes, in April 2018 the METAWATER Group formulated the "Mid-Term Management Plan 2020" (FY ended March 2019 to FY ending March 2021) to strengthen our corporate structure. For the "Mid-Term Management Plan 2020", we are capturing Japanese demand for renewal of water and sewage facilities and reinforcing the domestic EPC business, while at the same time steadily increasing a stock business, the O&M business. We are also working to achieve our long-term vision by expanding the domestic PPP business, which is positioned as a field for growth, and reinforcing and expanding overseas business foundations through regional and partnership strategies.



## Changes and targets for sales

Units: (billion yen)

- Sales in growth areas (consolidated)
- Sales in basic areas (consolidated)
- Non-consolidated sales



## History

2008	2009	2011	2013	2014	2015	2016	2018	2019	2020
<p><b>April</b></p> <p>METAWATER Co., Ltd. was established in a merger between NGK Water Environment Systems, Ltd. and Fuji Electric Water Environmental Systems Co., Ltd.</p>	<p><b>July</b></p> <p>Environmental business of Kurimoto Technos was transferred to METAWATER</p>	<p><b>April</b></p> <p>A new business called the Water Business Cloud (WBC) was launched to support the water and wastewater business</p>	<p><b>January</b></p> <p>METAWATER USA, INC. was established in the United States as the first overseas subsidiary of our group</p> <p><b>March</b></p> <p>Domestic water, sewage, and environmental business partnership with Suido Kiko Kaisha, Ltd.</p> <p><b>April</b></p> <p>Head office relocated to Kanda-sudacho, Chiyoda-ku, Tokyo</p>	<p><b>June</b></p> <p>Undertaking capital increase of System IO Co., Ltd. an affiliated company of Nihon Suido Consultants, Co., Ltd.</p> <p><b>August</b></p> <p>Partnership in capital and business tie-up with Rood Wit Blair Holding B.V. (the Netherlands) by undertaking third-party allocation of shares</p> <p><b>October</b></p> <p>Started providing the "Smart Field Service", a water and sewage infrastructure management service, in collaboration with Fujitsu Ltd.</p>	<p><b>April</b></p> <p>Established Hybrid Chemical Co., Ltd. in the chemical business based on joint investment with Tsukishima Technology Maintenance Service Co., Ltd., a subsidiary of Tsukishima Kikai Co., Ltd.</p>	<p><b>September</b></p> <p>METAWATER TECH Co., Ltd. was established to conduct maintenance and management of water and wastewater facilities</p> <p><b>December</b></p> <p>The Group was listed on the First Section of the Tokyo Stock Exchange</p>	<p><b>April</b></p> <p>METAWATER collaborates with NTT DATA in the services field for the water and wastewater business</p> <p><b>October</b></p> <p>Established investment quotas for venture companies, etc.</p> <p><b>December</b></p> <p>Strengthened strategic alliance with the Dutch company PWNT</p>	<p><b>May</b></p> <p>AAS acquires all shares of FUCHS Enprotec GmbH (FUCHS)</p> <p><b>July</b></p> <p>Established METAWATER Research Institute Co., Ltd.</p>	<p><b>April</b></p> <p>All shares of Wigen Companies, Inc. (USA) acquired</p>